1	RESOLUTION NO		
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3	A RESOLUTION TO APPROVE THE UTILIZATION OF HOME		
4	INVESTMENT PARTNERSHIPS PROGRAM COMMUNITY HOUSING		
5	DEVELOPMENT ORGANIZATION (CHDO) SET-ASIDE FUNDS TO THE		
6	UNIVERSITY DISTRICT DEVELOPMENT CORPORATION, INC., TO		
7	PROVIDE SEVEN (7) AFFORDABLE HOUSING UNITS WITHIN THE		
8	CITY OF LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES.		
9	CIT OF BITTEE ROCK, MAKINGING, MYDTOR OTHER TORI OSES.		
10	WHEREAS, the City of Little Rock, Arkansas, receives HOME Investment Partnership Community		
11	Development Housing Organization (CHDO) Set-Aside Funds to produce affordable housing within the		
12	City; and,		
13	WHEREAS, after a request for proposals, the University District Development Corporation, Inc., was		
14	selected to receive Seven Hundred Thousand Dollars (\$700,000.00) to develop seven (7) affordable housing		
15	units through the acquisition of land, construction costs and developer fees; and,		
16	WHEREAS, this recommendation was made by the Community Housing Development Organization		
17	(CHDO) and the Land Bank Commission recommends approval.		
18	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
19	OF LITTLE ROCK, ARKANSAS:		
20	Section 1. The City Manager is authorized to enter into an agreement with the University District		
21	Development Corporation, Inc., to build seven (7) affordable houses within the City utilizing Seven		
22	Hundred Thousand Dollars (\$700,000.00) of HOME Funds to acquire, construction and develop such		
23	housing.		
24	Section 2. Funds for this agreement are available in the HOME Investment Partnership Community		
25	Development Housing Organization Set-Aside Funds the City receives from the United States Department		
26	of Housing and Urban Development.		
27	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
28	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
29	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
30	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
31	resolution.		
32	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with		
33	the provisions of this resolution are hereby repealed to the extent of such inconsistency.		

ADOPTED: November 17, 2020	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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